



**VERITAS**  
FEDERAL CREDIT UNION

## Statement of Need 2020

As you're filling out this statement, consider what documentation you can provide to accompany your situation. It may be a letter from your employer (previous employer), an email you received, a news article about your company, etc.

Date: \_\_\_\_\_

Account Number: \_\_\_\_\_

I am applying for the Crisis Line of Credit due to (check as many as apply):

A lay off

A loss of job

A reduction of employment hours

Required quarantine, at the instruction of a health care provider, either the individual's health care provider or a local, state, or federal official, in order to prevent the spread of COVID-19

Time off work to care for an immediate family member diagnosed with positive COVID-19

Time off work to provide childcare to elementary age (or younger) or special needs children resulting from school or childcare closures.

Other COVID-19 scenarios, natural disaster, or hardship:

If Other: How has COVID-19 or another disaster/hardship impacted you?

*By signing this application, I attest that I am experiencing a financial hardship as a result of government mandates, natural disaster, or other form of hardship.*

Member Signature: \_\_\_\_\_ Phone Number: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ ST: \_\_\_\_\_ ZIP: \_\_\_\_\_

Mail to: **Veritas Federal Credit Union | PO Box 2659 | Smyrna, TN 37167**

Fax to: **615-288-5024** | Email to: [loans@veritasfcu.org](mailto:loans@veritasfcu.org) | If necessary, bring the form by the branch.

**FOR OFFICE USE ONLY – DO NOT WRITE BELOW THIS AREA**

Processed by \_\_\_\_\_ TLP # \_\_\_\_\_ Date Completed \_\_\_\_\_



**NOTE: Visa applicants must sign "Acknowledgement of Pledge of Shares on Reverse side."**

**ACCOUNT NUMBER**

- You are applying for a
- New Open End Signature Account
  - Closed End Vehicle Secured Loan
  - Closed End Signature Loan
  - Closed End Share/Certificate Secured Loan
  - Visa Credit Card
  - I would like cards issued in the name of:
    - Applicant Only
    - Applicant and Spouse/Co Applicant

**MASTER LOAN APPLICATION**

Payment Method	<input type="checkbox"/> Payroll Deduction	<input type="checkbox"/> Automatic Share-To-Loan Transfer	<input type="checkbox"/> Cash Payment
You are applying for \$		Purpose and Collateral	

Married persons may apply for an individual account.

**IMPORTANT: READ THIS SECTION CAREFULLY BEFORE CHECKING THE APPROPRIATE BOX(ES).**

**INDIVIDUAL CREDIT.** Complete all "Borrower" sections. Complete information about your spouse ("Co-Maker" sections) if you live in a community property state (AZ, CA, ID, LA, NM, NV, TX, WA, WI), or if your spouse will use the Account, or information about the person making payments if you are relying on alimony, spousal support, child support or separate maintenance as a basis for repayment of the credit requested.

**JOINT CREDIT.** Complete all sections with information about you and your Other Applicant. Please check the Joint Credit box below to show your intent.

**THIS ACCOUNT IS TO BE FOR:**       INDIVIDUAL CREDIT       JOINT CREDIT We intend to apply for joint credit       CO-MAKER/GUARANTOR

Borrower			BORROWER INFORMATION			Co-Maker/Non-Applicant Co-Borrower		
Borrower's Name (Last, First, Middle, include Sr./Jr. if applicable)			Co-Borrower's Name (Last, First, Middle, include Sr./Jr. if applicable)					
Current Address (Street, City, State, Zip) <input type="checkbox"/> Own <input type="checkbox"/> Rent    _____ No. of Years			Current Address (Street, City, State, Zip) <input type="checkbox"/> Own <input type="checkbox"/> Rent    _____ No. of Years					
Home Telephone Number	Cell Number	Social Security Number	Home Telephone Number	Cell Number	Social Security Number			
Email Address		Date of Birth	Email Address		Date of Birth			
ID No./State	Complete for joint, secured credit or if you live in a community property state <input type="checkbox"/> MARRIED <input type="checkbox"/> UNMARRIED <input type="checkbox"/> SEPARATED		No. of Dependents (Excluding self)	ID No./State	Complete for joint, secured credit or if you live in a community property state <input type="checkbox"/> MARRIED <input type="checkbox"/> UNMARRIED <input type="checkbox"/> SEPARATED		No. of Depend. (Excluding self)	
Former Address (Street, City, State, Zip, Country) <input type="checkbox"/> Own <input type="checkbox"/> Rent    _____ No. of Years			Former Address (Street, City, State, Zip, Country) <input type="checkbox"/> Own <input type="checkbox"/> Rent    _____ No. of Years					

Borrower			EMPLOYMENT INFORMATION			Co-Maker/Non-Applicant Co-Borrower		
Employer			Employer					
Address (Street, City, State, Zip)			Address (Street, City, State, Zip)					
Position or Job Title		Supervisor	Position or Job Title		Supervisor			
Telephone Number	Hire Date	Monthly Salary	Telephone Number	Hire Date	Monthly Salary			
Former Employer			Former Employer					
Address (Street, City, State, Zip)			Address (Street, City, State, Zip)					
Position or Job Title		Supervisor	Position or Job Title		Supervisor			
Telephone Number	Hire Date	Ending Date	Telephone Number	Hire Date	Ending Date			

Borrower		OTHER INCOME		Co-Maker/Non-Applicant Co-Borrower	
<b>You need not list income from alimony, child support or separate maintenance unless you wish it considered for purposes of granting this credit.</b>					
Type of Other Income	Monthly Amount	Type of Income	Monthly Amount	Type of Other Income	Monthly Amount
Type of Other Income	Monthly Amount	Type of Other Income	Monthly Amount	Type of Other Income	Monthly Amount
Is any income likely to be reduced before the credit requested is paid off? <input type="checkbox"/> YES <input type="checkbox"/> NO			Is any income likely to be reduced before the credit requested is paid off? <input type="checkbox"/> YES <input type="checkbox"/> NO		

Borrower		REFERENCES		Co-Maker/Non-Applicant Co-Borrower	
Name of Nearest Relative (Not Living With You)	Relationship	Name of Nearest Relative (Not Living With You)	Relationship	Name of Nearest Relative (Not Living With You)	Relationship
Address of Relative (Street, City, State, Zip)		Telephone Number	Address of Relative (Street, City, State, Zip)		Telephone Number
Personal Reference (Not Related)		Telephone Number	Personal Reference (Not Related)		Telephone Number
Address of Personal Reference (Street, City, State, Zip)			Address of Personal Reference (Street, City, State, Zip)		

**ASSETS AND LIABILITIES**

PLEASE CHECK BOX A IF THE ASSET/CREDIT IS IN BORROWER'S NAME ONLY. PLEASE CHECK BOX B IF THE ASSET/CREDIT IS IN CO-BORROWER'S/OTHER PERSON'S NAME ONLY.

**ASSETS:**

Table with 4 columns: CHECK (A, B), TYPE, ACCOUNT TYPE, DESCRIPTION (LIST ALL OTHER ASSETS INCLUDING AUTOS, REAL ESTATE, ETC.), MARKET VALUE.

**BORROWER**

**CO-MAKER/NON-APPLICANT CO-BORROWER**

**DEPOSIT ACCOUNTS, INCLUDE CHECKING/SAVINGS AT BANK, CREDIT UNIONS AND SAVINGS AND LOAN ASSOCIATIONS.**

Table with 8 columns: TYPE, COMPANY NAME/LOCATION, ACCOUNT NO., APPROX. BALANCE, TYPE, COMPANY NAME/LOCATION, ACCOUNT NO., APPROX. BALANCE.

**LIABILITIES:**

Table with 7 columns: CHECK (A, B), TYPE, COMPANY/PAYEE, CITY, ACCOUNT NO., BALANCE, MO. PAYMENTS. Includes sub-sections for Primary Borrower Account and Co-Borrower Account.

BE SURE TO LIST ALL OPEN ACCOUNTS WITH OR WITHOUT A BALANCE. ATTACH A SEPARATE SHEET IF NECESSARY.

TOTAL OBLIGATION

**GENERAL QUESTIONS**

Table with 4 columns: IF A "YES" ANSWER IS GIVEN, PLEASE EXPLAIN ON AN ATTACHED SHEET., Borrower (Yes/No), Co-Borrower (Yes/No), IF A "YES" ANSWER IS GIVEN TO A QUESTION, PLEASE EXPLAIN ON AN ATTACHED SHEET., Borrower (Yes/No), Co-Borrower (Yes/No).

ACKNOWLEDGEMENT OF PLEDGE OF SHARES SIGNATURE REQUIRED FOR VISA APPLICANTS ONLY. "You" and "Your" mean each and all applicants signing below.

BY REQUESTING AND RECEIVING, SIGNING AND Using OR PERMITTING OTHERS TO USE A VISA CARD ISSUED TO YOU BY VERITAS FEDERAL CREDIT UNION, YOU, AGREE, AS CARDHOLDER, TO THE TERMS OF THE VISA CARD AGREEMENT AND DISCLOSURE STATEMENT FURNISHED.

YOU FURTHER ACKNOWLEDGE AND AGREE THAT The VISA CARD AGREEMENT AND DISCLOSURE STATEMENT CONTAINS THE FOLLOWING PROVISION:

[ ] Security Interest - Pledge of Shares. I hereby pledge all paid shares (including share savings, share draft and share certificates) any payment on shares, which I know have or hereafter may have in this Credit Union as security for loans, interest, late charges or cost or expenses. In the event of default in payment, I hereby authorize the Credit Union to apply said shares to the payment of said loans, interest, late charges or expenses. The forgoing pledge of shares does not apply to any shares held in any Individual Retirement Account.

THIS MEANS THAT IF YOU ARE IN DEFAULT UNDER THE TERMS OF THE VISA CARD PROGRAM, WE MAY EXERCISE OUR RIGHTS AS A SECURED PARTY TO APPLY ANY FUNDS YOU HAVE OR DEPOSIT WITH US TO SATISFY YOUR INDEBTEDNESS.

NOTICE: This acknowledgement must be signed by you and returned to the Credit Union.

X Borrower's Signature Date X Signature of Joint Applicant, if permitted to use the account Date

By signing below, I certify that the information on both sides of this application and on any attachments, both written or printed is true and correct and represents my current financial condition accurately, and that I have no other debts than those stated. If there are important changes, I will notify you in writing immediately. I understand that any false statements or willful over-evaluation of land, property or security for the purpose of influencing in any way the action of any federally insured credit union upon any loan application is a violation of Section 1014, Title 18, U.S. Code.

I agree that by using or authorizing another to use the Account, I will be bound by the terms and conditions of the applicable Veritas Federal Credit Union disclosure entitled: A) Closed End Note, Disclosure, Loan and Security Agreements, or B) VISA Card Agreement and Federal Truth-In-Lending Disclosure Statement, (which will be given to you if your application is approved and before the first transaction is made).

I authorize you to gather whatever credit and employment information you consider necessary and appropriate. I authorize you to give information concerning your credit experience with me to others. I understand that you will retain this application whether or not credit is approved. If this application is signed by more than one person, the words "I" and "my" shall mean all those who sign the application.

PLEASE SUBMIT COPY OF CURRENT PAYCHECK STUB OR OTHER DOCUMENTATION FOR TOTAL INCOME.

X Borrower's Signature Date X Other Signature (if applicable) Date